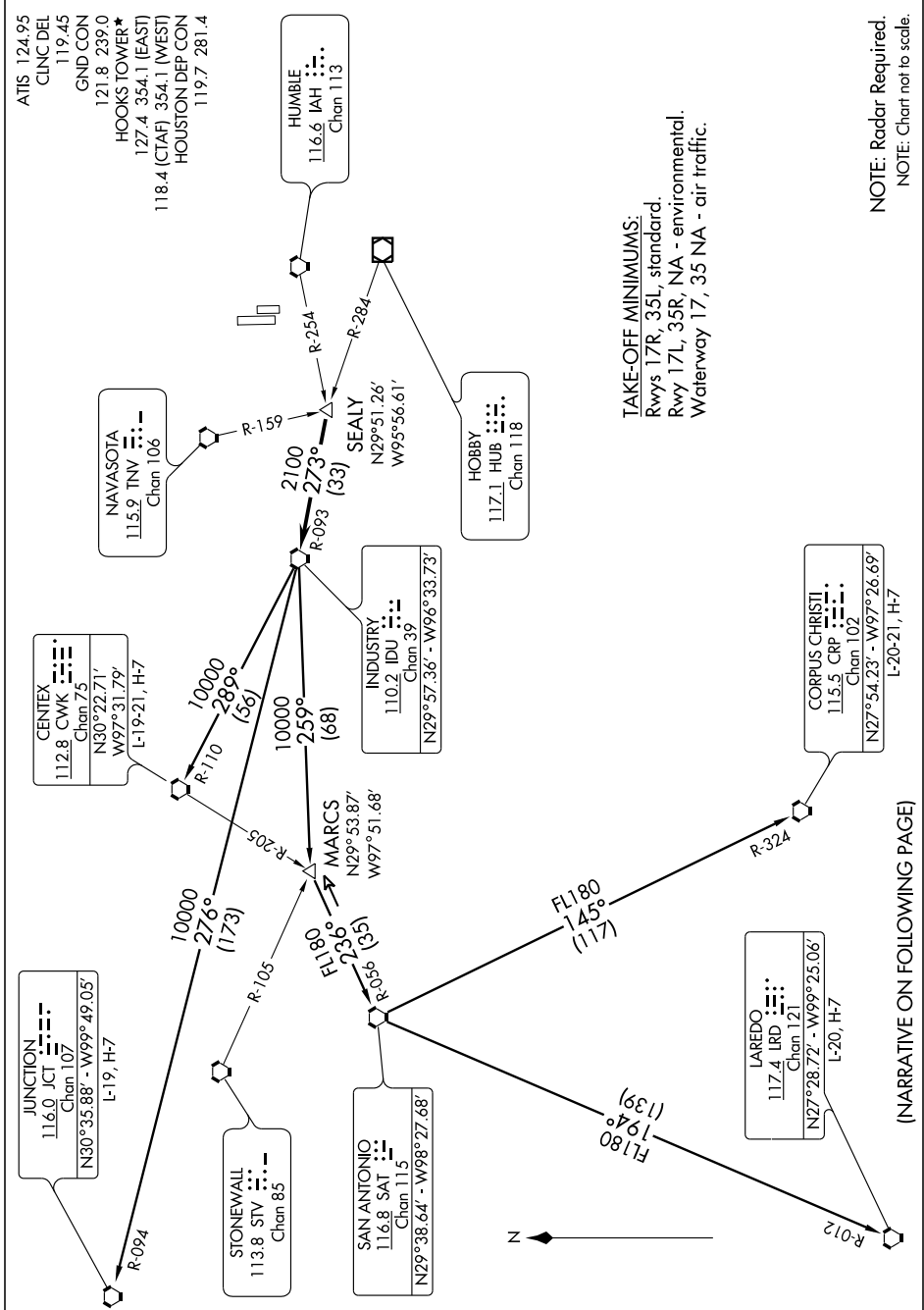


INDUSTRY THREE DEPARTURE

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(NARRATIVE ON FOLLOWING PAGE)

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